



Consolidated Cash Flow Statement

For the year ended March 31, 2022

₹ in crore

	Year ended March 31, 2022	Year ended March 31, 2021
Cash flows from operating activities:		
Consolidated profit before income tax	50,775.24	42,772.58
Adjustments for:		
Depreciation on fixed assets	1,680.73	1,385.01
(Profit) / loss on revaluation of investments	(1,546.40)	1,485.32
Amortisation of premium on held to maturity investments	821.32	765.47
(Profit) / loss on sale of fixed assets	3.25	0.29
Provision / charge for non performing assets	13,286.95	13,927.01
Provision for standard assets and contingencies	5,418.21	5,283.07
Employee Stock Options Expense	341.24	-
	70,780.55	65,618.75
Adjustments for:		
Increase in investments	(10,849.22)	(50,156.64)
Increase in advances	(248,946.13)	(155,681.07)
Increase in deposits	224,282.15	187,513.74
(Increase) / decrease in other assets	(40,044.70)	8,307.68
Increase / (decrease) in other liabilities and provisions	7,655.94	(104.56)
	2,878.59	55,497.90
Direct taxes paid (net of refunds)	(14,838.16)	(13,021.45)
Net cash flow (used in) / from operating activities	(11,959.57)	42,476.45
Cash flows from investing activities:		
Purchase of fixed assets	(2,236.24)	(1,696.15)
Proceeds from sale of fixed assets	19.91	15.28
Net cash flow used in investing activities	(2,216.33)	(1,680.87)
Cash flows from financing activities:		
Increase in minority interest	135.83	56.12
Proceeds from issue of share capital, net of issue expenses	2,609.76	1,760.10
Proceeds from issue of Additional Tier I and Tier II capital bonds	8,312.75	356.50
Redemption of Tier II capital bonds	(3,650.00)	(1,105.00)
Net proceeds / (repayments) in other borrowings	44,308.08	(8,389.07)
Dividend paid during the year	(3,592.40)	-
Net cash flow from / (used in) financing activities	48,124.02	(7,321.35)
Effect of exchange fluctuation on translation reserve	165.10	(141.83)
Net increase in cash and cash equivalents	34,113.22	33,332.40
Cash and cash equivalents as at April 1st	121,272.51	87,940.11
Cash and cash equivalents as at March 31st	155,385.73	121,272.51

As per our report of even date

For and on behalf of the Board

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration Number:
105047W

For M M Nissim & Co LLP
Chartered Accountants
ICAI Firm Registration Number:
107122W/W100672

Atanu Chakraborty
Part Time Chairman of the Board

Umesh Chandra Sarangi
Independent Director

M. D. Ranganath
Independent Director

Malay Patel
Independent Director

Swapnil Kale
Partner
Membership Number: 117812

Sanjay Khemani
Partner
Membership Number: 044577

Lily Vadera
Independent Director

Sashidhar Jagdishan
Managing Director & CEO

Kaizad Bharucha
Executive Director

Srinivasan Vaidyanathan
Chief Financial Officer

Santosh Haldankar
Company Secretary

Mumbai, April 16, 2022